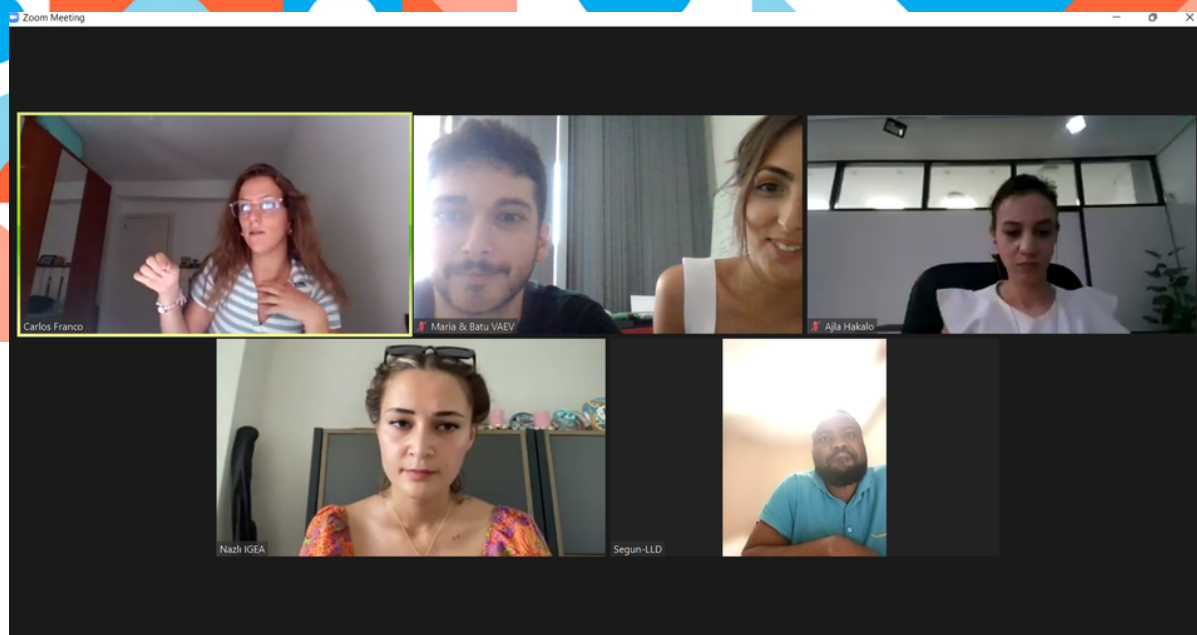


# Newsletter

*Formation of Migrants in the Entrepreneurial Reality*



## Why FORMER is important for our society

The self-employment rate among migrants is 12.7% for migrants born in a different EU Member State and 12.4 % for migrants born outside the EU, while the self-employment rate among native-born Europeans is 14.2% (Eurostat, 2020). Since the self-employment rate in Europe is lower for migrants than for natives, the European Commission considers the promotion of migrant self-employment as one of the keys to "smart, sustainable and inclusive growth". This project aims to build further on this growth path as the inclusion of migrants is of vital importance for the present and future economic and social stability of the European Union. Indeed, activating the unused potential of migrants in the entrepreneurial sector can be a forceful driver of economic growth. Furthermore, both the experience from previous economic crises and the first indications on the labour market and social outcomes during the current pandemic suggest that the COVID crisis is likely to have a disproportionate impact on immigrants and their children. This is another reason to focus on the migrant population. Migrants face a lot of barriers when wanting to become self-employed in their new host country. They are typically less successful than locals in achieving the information, support and resources they need to become self-employed. The European conference on migrant entrepreneurship highlighted that migrants especially lack knowledge about the cultural business practices and the regulatory framework in their country of residence.

In this newsletter of the FORMER project, we will talk about our last meeting of the year and networking as a chance to step up your career.

## Last Monthly Meeting of the Year 2022.



The former team met online for the last monthly meeting of the year. The meeting was held on 16th December at 13.00 CET. The member from all partners (IGEA, GRIIO, IKIGAI, LLD, and VAEV) also joined online to discuss the progress of the activity and plan for future tasks.

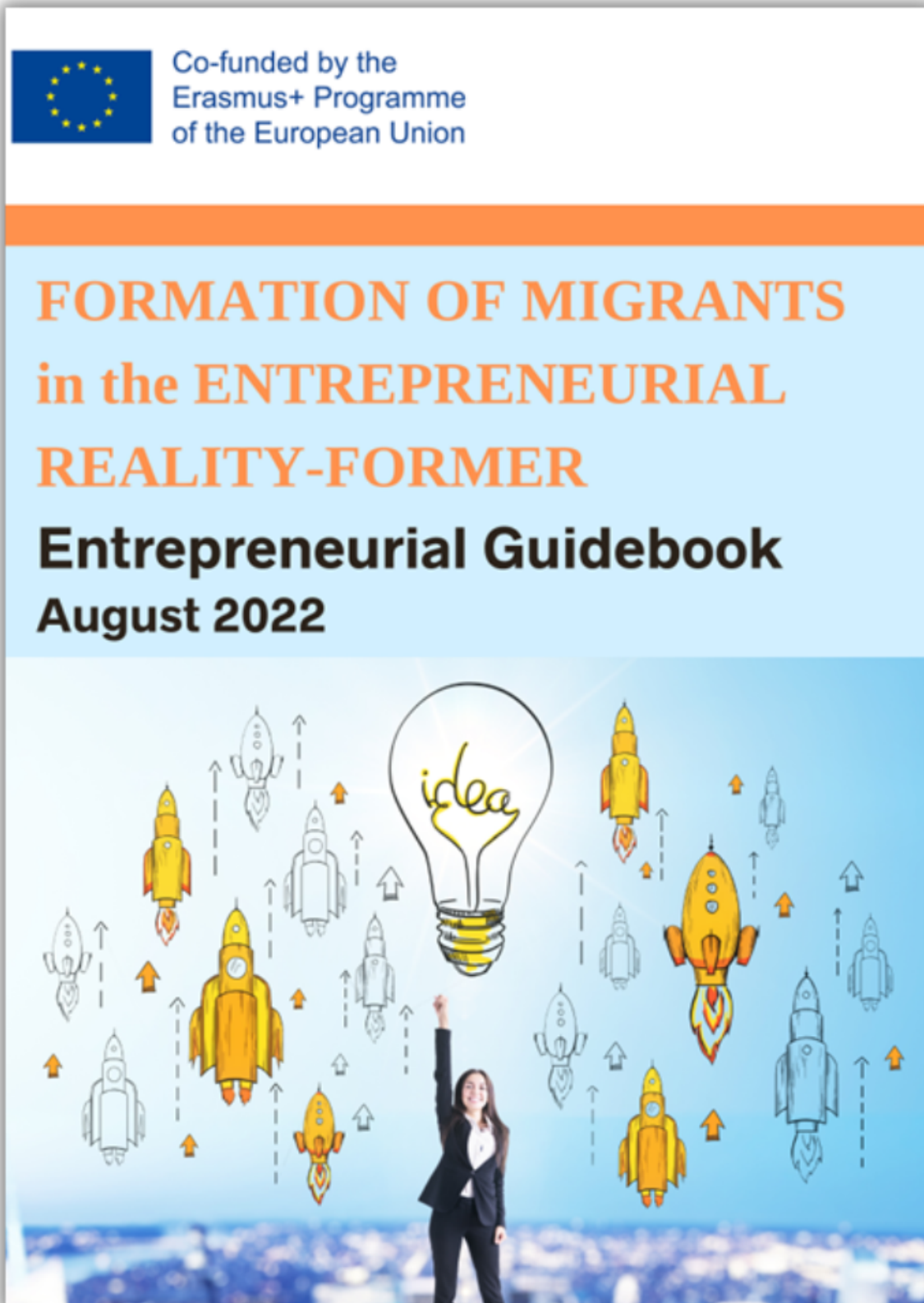
The meeting followed the agenda that started with a greeting from all partners. Then partner from LLD presented Project Result PR2 which is a Former Entrepreneurial Guide Book. All partners were asked if they have any comments on the guidebook. Everyone gave positive feedback and decided to go to the next step to translate the book and the partner's country languages. With the all partner's decisions the team has set up a deadline for the translation by January 3, 2023.

After that, partner IGEA discussed the current and upcoming newsletter, what has been done so far and what needs to be done. Our partner from IKIGAI talked about PR 3. Besides this, partners also discussed and decided on deadlines for the submission of necessary templates and PPTs. The team has decided on the date for the next monthly meeting on 10th January 2023.

## Former PR2 Updates

The project Former team is almost done with PR2: Development of Former Entrepreneurial Guidebook. With the contribution of all partners (IGEA, GRIIO, IKIGAI, LLD, and VAEV) the module of the guidebook has been prepared. Our partner LLD was responsible for designing and editing the guidebook and giving its final outlook. The guidebook contains different contents like business models, business culture, ethics, and business formation procedure of all partner countries including Germany, Spain, Turkey, and Austria. The book will help our target audience to know business strategy, forming a business in these countries, and know their ethics, values, and business culture. This entrepreneurial book can be a supportive guideline for any interested person who wants to start a business in Austria, Germany, Spain, and Turkey. Very soon a translated version will be available in German, Turkish and Spanish languages.

## The first outlook of the Former book



# Networking is one part of everything!

“Your network is your net worth” . It is a famous quote by Tim Sanders who is a New York Times bestselling author, public speaker and former Yahoo! Executive. In a world that is evidently more interconnected than ever, maintaining a strong network of business connections has become an influential asset in a business career. Keep in mind that networking is investing, therefore results may arise after a certain time, although there may be a direct positive result.

Networking has a positive effect, not only on your business but also on your personal life. The networks that you have in your life, could be the reason you are inspired to open up a new business or to work on a new project. The more connections you have, the more variety and perspectives there will be in your business ideas. Therefore it is beneficial to use this opportunity to enhance motivation and creative thinking.

Nevertheless, networking is an advantage to people’s social well-being; the cross path with people from different work fields may expose you to unique opportunities that help you find your purpose in life. It will positively impact your self-confidence and trust in yourself. Furthermore, through networking new avenues may be created for an individual business, helping it become more and more successful.

Concerning the types of networking, it is worth to mention. Firstly, operational networks. Operational networks are focused on getting current demands done, for example, it could be internal operational networks such as employees and colleagues or external such as customers and suppliers. Secondly is personal networks which are mostly ones providing referrals and information that is useful for one’s professional growth. Lastly, strategic-based networks, are connections including experts which provide an individual with independent perspective, advice and tips in preparation for future challenges and developments.

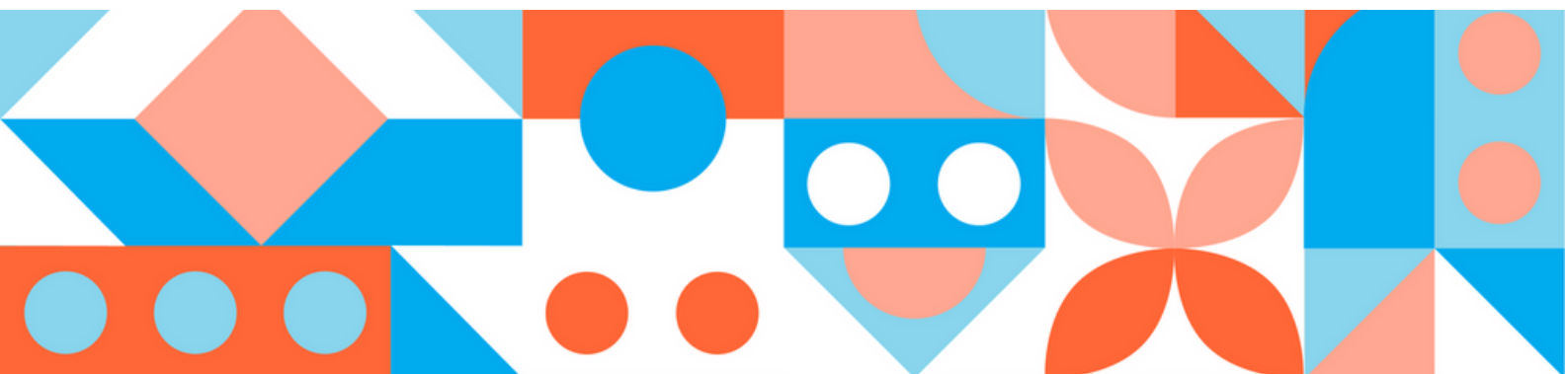
This is how important networking is. We are sharing with you a relevant section from the Guidebook we have prepared for a short introduction. On behalf of the FORMER consortium, we hope it will be useful for you!



**Maria Francesca Mele**  
PROJECT MANAGER AT VAEV R&D







# FORMATION OF MIGRANTS in the ENTREPRENEURIAL REALITY

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